SENATE CONCURRENT RESOLUTION No. ____

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION urging the Legislative Council to establish an interim study committee to study issues pertaining to the sales tax treatment of car purchase discounts.

BUCK, HERSHMAN, ALTING

_____, read first time and referred to Committee on



2009 RC 1546/DI MC

SENATE CONCURRENT RESOLUTION No.

A CONCURRENT RESOLUTION urging the Legislative Council to establish an interim study committee to study issues pertaining to the sales tax treatment of car purchase discounts.

Whereas, An interim study committee is needed to review and determine the impact of an exemption on the gross retail tax assessed against the trade-in-value of a leased vehicle exchanged for a new model. In order to provide the best possible benefits to car buyers and dealers, the legislative council is urged to establish an interim study committee to review this issue; Therefore,

Be it resolved by the Senate of the General Assembly of the State of Indiana, the House of Representatives concurring:

SECTION 1. That the Legislative Council is urged to establish a study committee to assess the affect of the sales tax treatment of car purchase discounts, and review issues pertaining to the its impact on Indiana car buyers.

SECTION 2. That the interim study commission, if established, shall operate under the direction of the Legislative Council and shall issue a final report when directed to do so by the council.

SECTION 3. The Secretary of the Senate is hereby directed to a transmit a copy of this Resolution to the Legislative Council.



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